

NOTICE  
of  
FINANCIAL INFORMATION  
for

*City of Louisville*  
Boulder County, Colorado

At the election to be held on November 8, 2016, the City of Louisville (the “City”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. City’s Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2016 (projected)	\$ 3,837,969
2015 (audited)	\$ 5,340,827
2014 (audited)	\$ 3,658,786
2013 (audited)	\$ 6,490,329
2012 (audited)	\$ 4,257,451

**II. Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year**  
(Includes Interfund Transfer In and Interfund Transfers Out)

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2016 (projected)	\$ 18,277,610	\$ 19,780,468
2015 (audited)	\$ 19,353,486	\$ 17,671,445
2014 (audited)	\$ 18,183,916	\$ 21,015,459
2013 (audited)	\$ 16,603,532	\$ 14,370,654
2012 (audited)	\$ 15,392,224	\$ 17,467,608

**III. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year**  
(Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2016 (projected)	\$ 0
2015 (audited)	\$ 0
2014 (audited)	\$ 0
2013 (audited)	\$ 0
2012 (audited)	\$ 0

**IV. The City's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2016 (current)	Fully Funded
2015 (audited)	Fully Funded
2014 (audited)	Fully Funded
2013 (audited)	Fully Funded
2012 (audited)	Fully Funded

**V. City's Ending Balance for Debt Service Fund for Recreation/Senior Center and Pool Facilities by Fiscal Year\***

<u>Fiscal Year</u>	<u>Ending Balance</u>
2016 (projected)	\$0.00
2015 (audited)	\$0.00
2014 (audited)	\$0.00
2013 (audited)	\$0.00
2012 (audited)	\$0.00

**VI. Total Revenues In and Expenditures From the Debt Service Fund for Recreation/Senior Center and Pool Facilities \***

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2016 (projected)	\$0.00	\$0.00
2015 (audited)	\$0.00	\$0.00
2014 (audited)	\$0.00	\$0.00
2013 (audited)	\$0.00	\$0.00
2012 (audited)	\$0.00	\$0.00

\*A special fund will be created for revenues to pay this debt if the ballot question is successful.

**VII. Any Person may Review the City's**

1. audited Financial Statements for the last four Fiscal Years,
  2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
  3. the Budget for the current Fiscal Year
- at the following location:

City of Louisville  
749 Main Street  
Louisville, Colorado 80027  
Telephone: 303-335-4536  
33232119v1